

Licence No: GB20025826 Code: SEC-2.1B

Financial Services Commission, Mauritius

INVESTMENT DEALER (FULL SERVICE DEALER, EXCLUDING UNDERWRITING) LICENCE

This is to certify that,

Honor Capital Markets Limited

has been granted an Investment Dealer (Full Service Dealer, excluding Underwriting) Licence pursuant to Section 29 of the Securities Act 2005, Rule 4 of the Securities (Licensing) Rules 2007 and the Financial Services (Consolidated Licensing and Fees) Rules 2008.

This Licence is subject to the terms and conditions set out on the reverse hereof.

This 22th day of October 2020

FSC House 54, Cybercity Ebene Republic of Mauritius

R Audit

Issued on behalf of the Financial Services Commission, Mauritius under the authority of the Chief Executive